

KEDIA ADVISORY



DAILY ENERGY REPORT

29 Jul 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Aug-25	5671.00	5819.00	5657.00	5781.00	2.35
CRUDEOIL	19-Sep-25	5610.00	5759.00	5609.00	5728.00	2.27
CRUDEOILMINI	19-Aug-25	5698.00	5824.00	5652.00	5781.00	2.26
CRUDEOILMINI	19-Sep-25	5649.00	5759.00	5611.00	5728.00	2.21
NATURALGAS	26-Aug-25	276.60	277.40	266.60	267.70	-2.08
NATURALGAS	25-Sep-25	284.00	286.10	275.90	277.00	-2.02
NATURALGAS MINI	28-Jul-25	269.60	271.10	259.40	258.60	-52.02
NATURALGAS MINI	26-Aug-25	273.90	277.40	266.80	267.80	20.74

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	65.15	67.14	65.05	66.97	2.19
Natural Gas \$	3.1490	3.1920	3.0610	3.1090	-2.26
Lme Copper	9795.50	9859.00	9766.75	9796.60	0.07
Lme Zinc	2841.75	2846.60	2807.75	2815.55	-0.57
Lme Aluminium	2646.70	2662.35	2633.70	2635.85	-0.61
Lme Lead	2024.15	2040.20	2015.60	2020.15	0.02
Lme Nickel	15233.75	15309.25	15139.50	15232.50	0.30

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Aug-25	2.35	-9.57	Short Covering
CRUDEOIL	19-Sep-25	2.27	2.34	Fresh Buying
CRUDEOILMINI	19-Aug-25	2.26	-25.68	Short Covering
CRUDEOILMINI	19-Sep-25	2.21	-18.61	Short Covering
NATURALGAS	26-Aug-25	-2.08	29.02	Fresh Selling
NATURALGAS	25-Sep-25	-2.02	21.01	Fresh Selling
NATURALGAS MINI	28-Jul-25	-3.54	-52.02	Long Liquidation
NATURALGAS MINI	26-Aug-25	-2.12	20.74	Fresh Selling

Technical Snapshot



SELL CRUDEOIL AUG @ 5820 SL 5900 TGT 5720-5640. MCX

Observations

Crudeoil trading range for the day is 5590-5914.

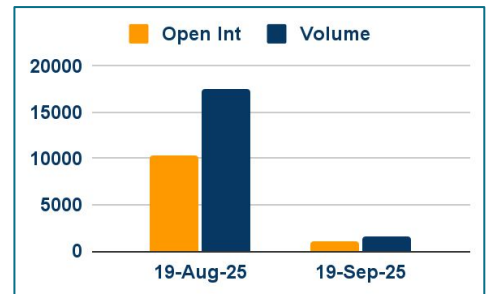
Crude oil gained as optimism grew from a US-EU trade deal and fresh comments from President Trump on Ukraine.

Trump shortens Russia ceasefire deadline to 10-12 days, boosting geopolitical risk.

On the supply side, an OPEC+ panel is unlikely to alter existing plans to raise oil output when it meets on Monday.

US may allow Chevron in Venezuela, boosting crude exports by 200K bpd.

OI & Volume



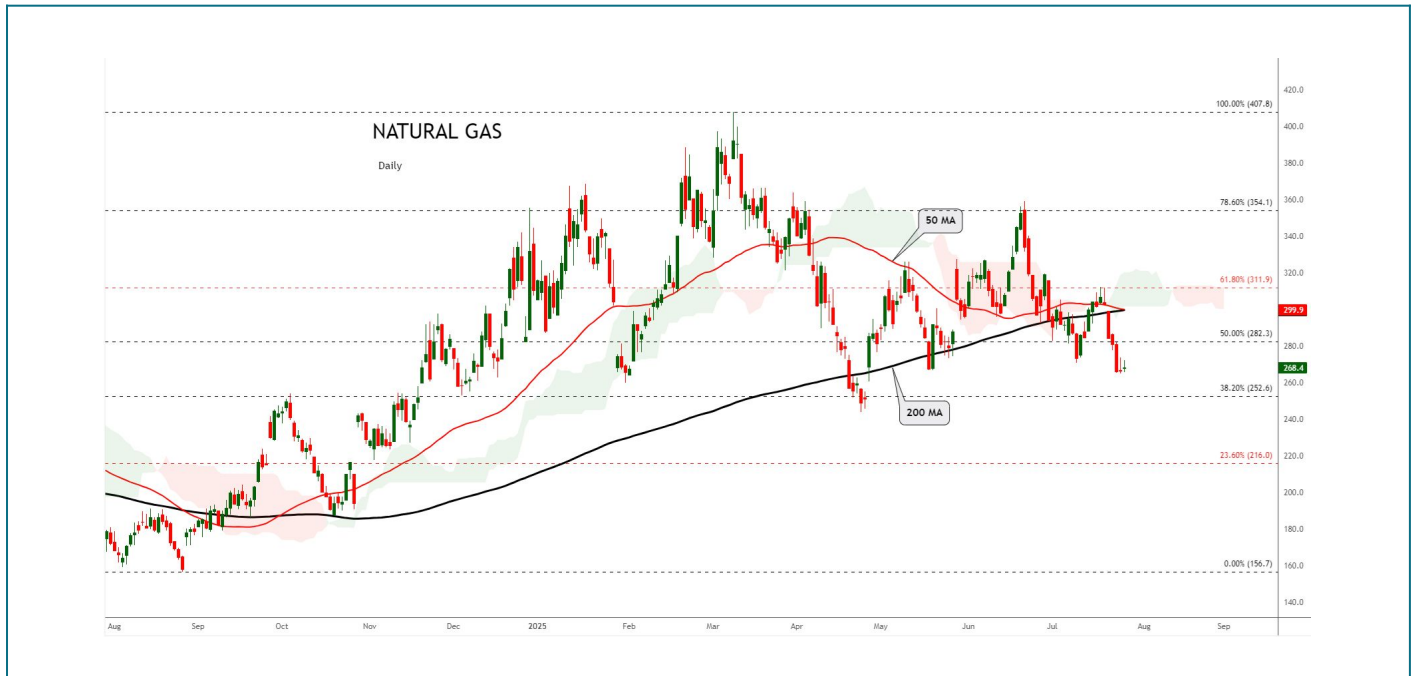
Spread

Commodity	Spread
CRUDEOIL SEP-AUG	-53.00
CRUDEOILMINI SEP-AUG	-53.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Aug-25	5781.00	5914.00	5847.00	5752.00	5685.00	5590.00
CRUDEOIL	19-Sep-25	5728.00	5849.00	5789.00	5699.00	5639.00	5549.00
CRUDEOILMINI	19-Aug-25	5781.00	5924.00	5852.00	5752.00	5680.00	5580.00
CRUDEOILMINI	19-Sep-25	5728.00	5847.00	5787.00	5699.00	5639.00	5551.00
Crudeoil \$		66.97	68.48	67.73	66.39	65.64	64.30

Technical Snapshot



BUY NATURALGAS AUG @ 265 SL 260 TGT 270-275. MCX

Observations

Naturalgas trading range for the day is 259.8-281.4.

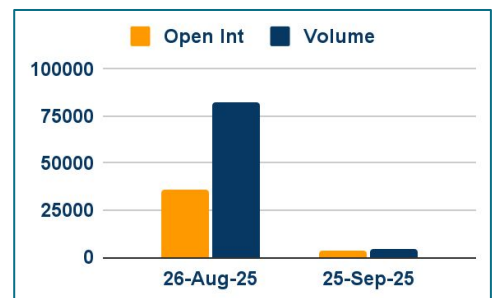
Natural gas prices fell on weaker-than-expected heat and strong July production.

U.S. Lower 48 gas output averaged 107.2 bcfd in July, topping June's record.

Gas inventories remain 6% above seasonal average, indicating an oversupplied market.

Oversupply concerns pressured prices throughout the month despite export strength.

OI & Volume



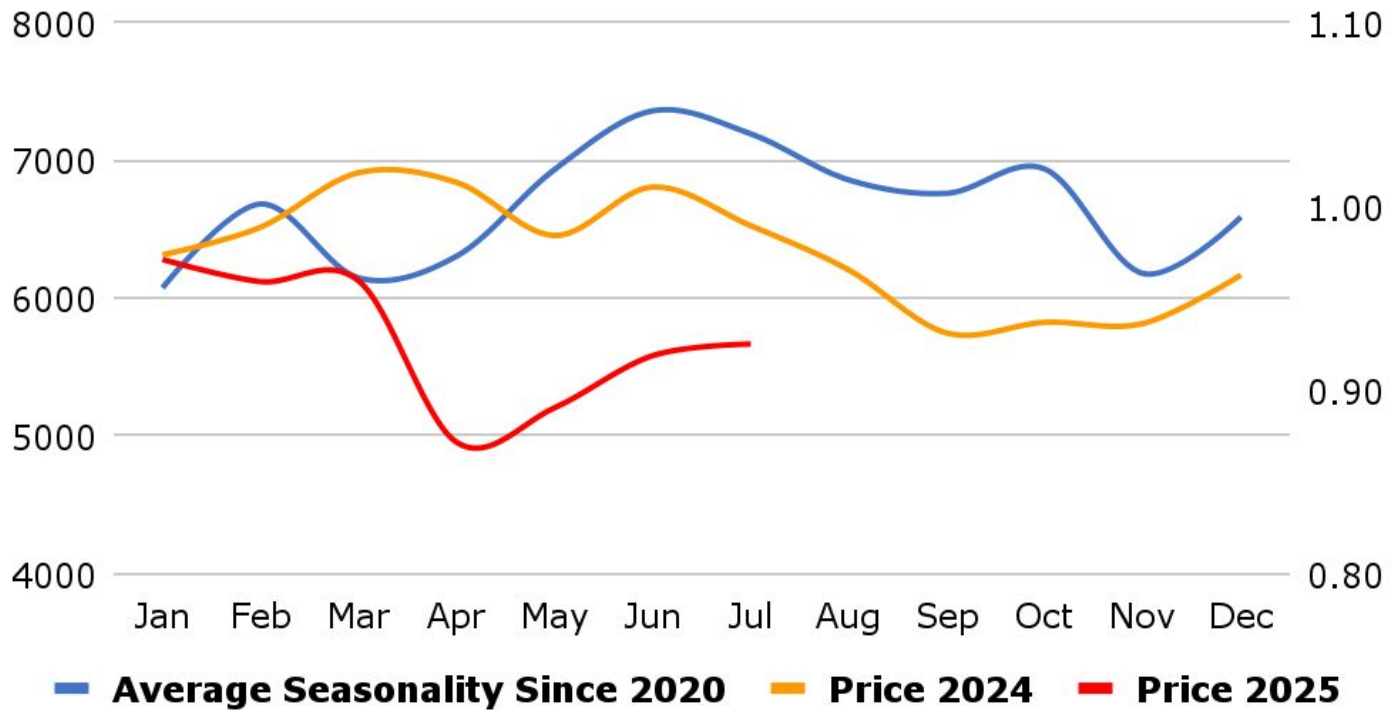
Spread

Commodity	Spread
NATURALGAS SEP-AUG	9.30
NATURALGAS MINI AUG-JUL	9.20

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	26-Aug-25	267.70	281.40	274.60	270.60	263.80	259.80
NATURALGAS	25-Sep-25	277.00	289.90	283.50	279.70	273.30	269.50
NATURALGAS MINI	28-Jul-25	258.60	275.00	267.00	263.00	255.00	251.00
NATURALGAS MINI	26-Aug-25	267.80	281.00	275.00	271.00	265.00	261.00

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Jul 29	USD	Goods Trade Balance
Jul 29	USD	Prelim Wholesale Inventories m/m
Jul 29	USD	S&P/CS Composite-20 HPI y/y
Jul 29	USD	JOLTS Job Openings
Jul 29	USD	CB Consumer Confidence
Jul 30	EUR	German Prelim GDP q/q
Jul 30	EUR	Prelim Flash GDP q/q
Jul 30	USD	ADP Non-Farm Employment Change
Jul 30	USD	Advance GDP q/q
Jul 30	USD	Advance GDP Price Index q/q
Jul 30	USD	Pending Home Sales m/m
Jul 30	USD	Crude Oil Inventories
Jul 30	USD	Federal Funds Rate

Date	Curr.	Data
Jul 31	USD	Core PCE Price Index m/m
Jul 31	USD	Employment Cost Index q/q
Jul 31	USD	Unemployment Claims
Jul 31	USD	Natural Gas Storage
Aug 1	EUR	German Final Manufacturing PMI
Aug 1	EUR	Final Manufacturing PMI
Aug 1	EUR	Core CPI Flash Estimate y/y
Aug 1	EUR	CPI Flash Estimate y/y
Aug 1	USD	Average Hourly Earnings m/m
Aug 1	USD	Non-Farm Employment Change
Aug 1	USD	Unemployment Rate
Aug 1	USD	Final Manufacturing PMI
Aug 1	USD	ISM Manufacturing PMI

News you can Use

The number of Americans filing new applications for jobless benefits fell to a three-month low last week, pointing to stable labor market conditions, though sluggish hiring is making it harder for many laid-off workers to land new opportunities. The lack of material labor market deterioration likely gives the Federal Reserve cover to keep interest unchanged next week amid signs that President Donald Trump's aggressive tariffs on imports were starting to lift inflation. Trump is pressuring the U.S. central bank to resume its interest rate cuts. Initial claims for state unemployment benefits dropped 4,000 to a seasonally adjusted 217,000 for the week ended July 19, the lowest level since April, the Labor Department said. Claims have declined for six straight weeks and have pulled further away from an eight-month high touched in June. Unadjusted claims decreased by 45,319 to 215,792 last week. Claims in New York state declined 12,303, more than reversing the prior week's jump, which was attributed to layoffs in the transportation and warehousing, public administration and construction industries. There were also sizeable decreases in filings in California, Michigan and Pennsylvania.

The S&P Global UK Manufacturing PMI rose to 48.2 in July 2025 from 47.7 in June, slightly above market expectations of 48, according to a preliminary estimate. While the sector remained in contraction, the latest reading signaled the mildest decline in business conditions since January, as output stabilized—ending an eight-month streak of shrinking production. Despite the improvement, manufacturers reported continued challenges, particularly in key export markets, with US tariffs prompting delayed spending decisions. New orders declined, and job cuts accelerated. On the pricing front, both input costs and selling prices continued to rise. The S&P Global UK Services PMI fell to 51.2 in July 2025 from 52.8 in June, compared to market forecasts of 53, according to a preliminary estimate. Service providers cited fragile domestic economic conditions and heightened geopolitical uncertainty as key factors weighing on their sales pipelines. New orders in the sector dropped to its lowest level since April, driven in part by weaker demand from overseas markets. In response, firms continued to cut staff, with job losses in the services sector accelerating. On the pricing front, service providers raised their charges at a faster pace during the month.

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**